



Minutes of the 6th (Sixth) meeting of the Approval Committee for the multi-product Dahej – Special Economic Zone held on 13-05-2009, at 15-00 hours at Vadodara under the Chairmanship of Shri S. N. Patil, IOFS , I/C, Development Commissioner, Dahej Special Economic Zone, in the conference room of OPAL, VCCI Complex, Makarpura, Vadodara.

Approval Committee constituted by the Central Government vide Notification No. 993 (E), dated 25-04-2008 issued from file No. 1/1/2006-EPZ consists of the following Chairperson and Members, namely:-

01.	Development Commissioner, Dahej Special Economic Zone.	Chairperson, Ex-officio
02.	Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce	Member, Ex-officio
03.	Joint Director General of Foreign Trade, Rajkot.	Member, Ex-officio
04.	Commissioner of Central Excise, having territorial jurisdiction of the Special Economic Zone or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
05.	Commissioner of Income-Tax having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
06.	Director (Banking), Banking Division, Ministry of Finance, Government of India.	Member, Ex-officio
07.	District Collector of the Bharuch District or Additional District Collector or Deputy Collector as his nominee.	Member, Ex-officio
08.	General Manager, District Industries Centre, Bharuch.	Member, Ex-officio
09.	Representative of M/s. Dahej SEZ Ltd., (Developer).	Special Invitee

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The following were present:-

01.	Shri S. N. Patil Development Commissioner, Dahej Special Economic Zone.	Chairman
02	Mrs. Lata Shukla, Joint DGFT, Vadodara.	Member
03.	Shri V. K. Agrawal, Additional Commissioner of Central Excise & Customs, Vadodara-II.	Member.
04.	Shri S. C. Rajan Additional Commissioner of Income Tax, Bharuch	Member
05.	Shri A. V. Vadher, Deputy Collector- Bharuch	Nominee of Director, Department of Commerce.
06.	Shri Rajesh I. Chavda, General Manager, District Industries Centre, Bharuch.	Member
07.	Shri R. J. Shah CEO/ Representative of M/s. Dahej SEZ Ltd. (Developer)	Special Invitee

Absent:-

01	Director or Deputy Secretary to the Government of India, Ministry of Commerce & Industry, Department of Commerce or nominee.
02	Director (Banking), Ministry of Finance, Banking Division, Government of India.

A) Fresh Case:-

01) M/s. Torrent Energy Ltd. Ahmedabad.

Shri Jagrut Vyas , Executive Director of M/s. Torrent Energy Ltd. appeared before the approval committee for interview and explain the about the proposed project in Dahej SEZ. Shri Jagrut Vyas informed the committee that they want to set up unit in the Dahej SEZ for power generation of 380 MW and distribution, though they were having the status of Co-Developer. They intend to import and procure capital goods worth Rs. 2420.00 crores for the proposed project and the total cost of project is Rs. 2720.00 crores. The applicant submitted copy of calculation sheet showing positive Net Foreign Exchange earning (NFE) during the course of meeting. FOB value of export is projected to be Rs. 5502.14 crores for a period of 05 (Five) years, with NFE of Rs. 2249.85 crores. The Developer (Dahej SEZ) had agreed in principal approval for allotment of plot of 105 Hectares. The members of committee enquired the applicant regarding the availability of fuel supplies required for the project. The applicant stated that they were in negotiation with the Reliance, Petronet LNG etc. for the same and they confirm that there would not be any problem as far as Gas supply is concerned. Thereafter, the proposal was approved by the approval committee subject to standard terms and condition.

02) M/s. Dahej SEZ Ltd. Gandhinagar :

Shri R. J. Shah, CEO of M/s. Dahej SEZ Ltd. Appeared before the Committee and stated that they intend to complete the entire SEZ infrasture within a period of 6 to 9 months and hence seeking the approval for the total quantity required for the project. He further stated that they would be benefited by purchasing the materials in bulk quantity, from their suppliers. The Developer has submitted the requisite Chartered Engineer's certificate for the authorized operations under Rule - 12 (2) of the SEZ Rules, 2006. According the list submitted by developer was approved.

(03) M/s. Meghmani Specialty Chemicals Ltd. Ahmedabad.

Shri Rameshbahi Patel, MD of M/s. Meghmani Specialty Chemicals Ltd. Appeared before the committee. The Committee enquired regarding the reasons for change of entreprenurship to which the applicant replied that one of the reasons is change in policy of Income Tax with respect to SEZ unit. The applicant further stated that the Agrochemicals product's exports are subject to registration in respective country of export and the process of registraion of products in the name of M/s. Meghmani Specialty Chemicals Ltd. Ahmedabad is very lengthy and time consuming. The applicant submitted legal undertaking to the effect that the transferee company M/s. Meghmani Industries Ltd. Would be responsible for the liabilities, duties & obligations of the existing unit with respect to all terms & conditions of letter of approval issued to M/s. Meghmani Specialty Chemicals Ltd.

The committee deliberated on the request of applicant and directed him to give detail information regarding Central Excise / Customs cases pending against their group companies. It was also decided by the committee that till the time, the unit submit desired information regarding various cases pending against group companies, the development / construction activity in their SEZ unit should be kept in abeyance. The issue will again be deliberated in the next UAC after receiving the information from the unit.

(B) Other Cases

(01) ONGC Petro Additions Ltd.

The Committee deliberated on the issue. The Additional Commissioner (T) Central Excise / Customs decided to call for the report from the applicant regarding the procurement of materials for construction of HSD filling station as well as procurement of HSD on payment of duties / Taxes or otherwise. On receipt on the report from the applicant , the issue will again taken up in the next UAC.

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(02) Meghmani Organics Ltd.

The Committee deliberated on the issue and the directed to wait for outcome of the cases of tax evasion in Meghmani group of companies pending against the unit. Till that period, the development / construction activity in their SEZ unit should be kept in abeyance. The issue will again be deliberated in the next UAC after receiving the information from the unit.

Yours faithfully,

S. N. Patil
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(S. N. Patil)

Development Commissioner,
Dahej Special Economic Zone