List of Participants is annexed as Annexure-A.

39.1 Confirmation of minutes of 38th Meeting:

As no comments/observations on the draft minutes of the 38th meeting of the Unit Approval Committee of the Dahej SEZ held on 28/03/2012, were received from any member, the same were confirmed.

39.2 Report on actions taken on decision of the 38th Meeting of the Committee.

Following actions were taken:

Letters were issued to:

- 1. M/s. Ajanta Pharma Ltd. granting Letter of Approval (LoA).
- 2. M/s. Tara Universal Pvt Ltd. granting Letter of Approval (LoA).
- 3. M/s. Bitumode International Pvt Ltd. granting Letter of approval (LoA).
- Request of M/s. Torrent Energy Ltd., regarding the benefits availed by them as a
 unit till date to be treated as availed by them as Co-developer, was referred to
 Ministry/BoA for consideration and approval.
- Fresh Eligibility Certificate as a co-developer, for availing various benefits was issued to M/s. Torrent Energy Ltd.
- A letter was sent to M/s. Dahej SEZ Ltd., approving additional items for their authorized operations.
- A letter was sent to M/s. Neesa Infrastructure Ltd., approving broad banding of their authorized operations.

Consideration of applications under SEZ Rules, 2006.

39.3 FRESH CASES:

39.3.1 M/s. J.S. Chemical Industries.

Shri Chetan C. Kapasi and Shri Yogesh Pareek, Authorised representative of the company appeared before the Approval Committee for interview and put forth the following points:

M/s. J S Chemical Industries has got two units in Panoli and two units in Ankleshwar.

Page 1 of 5

- Company intends to manufacture basic dyes, direct dyes, chemicals in the Dahej SEZ unit.
- Member GPCB enquired about any notice against the existing company from GPCB to which it was replied that there was no such notice or any violation from the company in the recent past. All the units have got valid CCA certificates.
- The total cost of project is ₹ 9.25 Crore.
- NFE earnings for the period of five years would be ₹ 71.10 Crore.
- There are no central excise, customs or income tax cases against the company.

Observations/Clarifications of the Committee:

After detailed deliberation the proposal was approved and accepted subject to standard terms & conditions.

39.4 DEFERRED CASES:

NIL

39.5 OTHER CASES:

39.5.1 M/s. Gujarat State Petronet Ltd.(GSPL)

Representative of the GSPL was absent. GSPL vide letter No. GSPL/F&A/938 dated 21.03.2012 submitted three lists as mentioned below as additional lists of goods required for their authorized operations in Dahej SEZ.

- i. List of free issue materials [Annexure-I(G)]
- ii. List of Contractor's Materials [Annexure-II(G)]
- iii. List of Contractor's Equipments [Annexure-III(G)]

M/s. GSPL had clarified that they did not wish to avail any benefits or exemption from any indirect taxes as available under SEZ Act, 2005.

Observations/Clarifications of the Committee :

After detailed deliberation the proposal was approved and accepted subject to standard terms & conditions.

39.5.2. M/s. Torrent Energy Ltd.

Shri Asit Patel and Shri Nilesh Khatri of M/s. Torrent Energy Ltd. appeared before the Approval Committee for interview and put forth the following points:

- M/s. Torrent Energy Ltd. (TEL) vide letter dated 20.04.2012 had submitted a list of goods and services for approval.
- M/s. Torrent Energy Ltd. vide letter dated 22.03.2012 have opted to work as a Co-Developer in Dahej SEZ (as per approval granted by BoA) and sought permission to exit as a Unit and cancel the LoA granted as a Unit.

Page 2 of 5

- A fresh Eligibility Certificate was issued to them on 10.04.2012 to avail various tax exemptions as a Co-Developer in Dahej SEZ.
- As per Rule 12 of the SEZ Rules, 2006, a Developer has to obtain approval from Approval Committee for the goods and services, including machinery, equipments and construction materials required for authorized operations. Accordingly, they have submitted list of goods for approval.

Observations/Clarifications of the Committee:

The Committee noted that TEL had already been approved as a Developer by BoA and their request for exit as a Unit had been referred to the Ministry/BoA (for consideration of their request for treating the benefits availed by them as a Unit to be treated as availed by them as a Developer). After detailed deliberations the proposal for approval of list of goods submitted by them (as a Developer) was **approved** and accepted subject to standard terms & conditions.

39.5.3 M/S. FERMENTA BIOTECH LTD..:

M/s. Fermenta Biotech Ltd. (FBL) vide letter dated 23.04.2012 requested for inclusion of CHOLESTROL and other related products in the existing list of products of LoA. Shri S. C. Uniyal, VP Mfg., attended the meeting and explained following points:-

- FBL was issued the LoA for manufacture of Vitamin D3 and its allied products. Unit
 has started functioning from June 2011 and has exported goods worth Rs.16.4 crore.
- Subsequently, they had sought 'one time' permission for trial production of Cholesterol by processing Wool Grease, which was granted to them vide letter Ref. DAHEJ-SEZ/II/16/2009-10-Vol.II/6379 dated 03.02.2012.
- They have successfully manufactured Cholesterol in the unit, which is the critical raw material for manufacturing of Vitamin D3 and is presently imported from overseas suppliers.
- The manufacturing of Cholesterol indigenously will help in saving Foreign Exchange of the country and reduce dependency on the overseas suppliers.
- This will be a backward integration in the manufacture of Vitamin D3 and its allied products. However, while processing Wool Grease, which is a key raw material for manufacture of 'Cholesterol', simultaneously, following other products which have tremendous potential for use in Cosmetics Industry are also produced. Therefore, they need broad-banding of their authorized operation to allow manufacture of following additional products with annual capacities, as mentioned in the table below

J

Products	Annual capacity (TPA)
Cholesterol	80
Lanolin Fatty Acid	660
Lanosterol	30
Lanolin alcohol (Cosmetic Grade)	256

Observations/Clarifications of the Committee:

After detailed deliberation the proposal was approved and accepted subject to standard terms & conditions.

(Pravir Kumar)
Chairman of Approval Committee
& Development Commissioner
Dahej Special Economic Zone.

Annexure-A

List of Participants in the 39th meeting of the Approval Committee:-

The following were Present:-

01.	Shri Pravir Kumar (IAS), Development Commissioner, Dahej Special Economic Zone.	Chairman
02.	(Through Video Conference) Shri S. N. Patil Joint Development Commissioner, Dahej Special Economic Zone: Nominee of Ministry of Commerce & Industry, Department of Commerce.	Member
03.	Shri B.P. Bunker, Joint DGFT, Vadodara (Through Video Conference)	Member
04.	Shri Dhiren Pandya, SDM Bharuch, Nominee of District Collector, Bharuch.	Member
05.	Shri D.R. Patel, Nominee of District Industries Centre, Bharuch.	Member
07.	Shri Dhaval Bhatt, Regional Officer, GPCB, Bharuch	Member
08.	Shri R.J. Shah, CEO, Dahej SEZ Ltd. (Developer)	Special Invitee

Absent:-

01.	Director (Banking), Ministry of Finance, Banking Division, Government of India.
02.	Commissioner of Income-Tax having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner.
03.	Commissioner of Customs and Central Excise having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner.