

Minutes of the 34<sup>th</sup> Meeting of the **Unit Approval Committee for the multi-product Dahej – Special Economic Zone**, held on 17-11-2011, at 11-00 hours under the Chairmanship of **Shri Pravir Kumar (IAS), Development Commissioner, Dahej Special Economic Zone**, in the DC Office, Dahej SEZ, Ahmedabad.

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List of Participants is annexed as Annexure-A.

**34.1 Confirmation of the minutes of 33<sup>rd</sup> Meeting :**

As no comments/observations on the draft minutes of the 33<sup>rd</sup> meeting of the Approval Committee of the Dahej SEZ held on 14/09/2011, were received from any member, the same were confirmed.

**34.2 Report on actions taken on decisions of the 33<sup>rd</sup> Meeting of the Committee.**

Following actions were taken:

Letters were issued to:

1. M/s. Dahej Off-shore Infrastructure SEZ Ltd. - granting Letter of Approval (LoA).
2. M/s. CS Performance Chemicals Pvt. Ltd. - for approval of new product "Catalysts" in their authorized operations.

**Consideration of applications under SEZ Rules, 2006.**

**34.3 FRESH CASES : NIL**

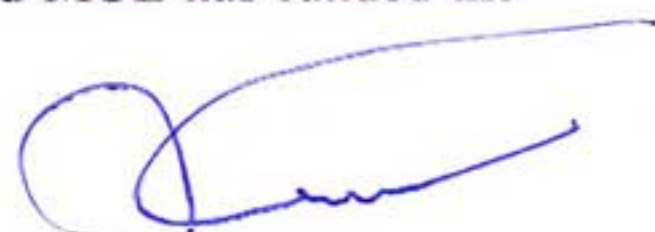
**34.4 DEFERRED CASES : NIL**

**34.5 OTHER CASES:**

**34.5.1 M/S.MEGHMANI CHEMTECH LTD.**

Shri M.V. Mori, GM and Shri K.D. Mehta of M/s. Meghmani Chemtech Ltd. appeared before the Approval Committee for interview and put forth the following points:

- LOA No. KASEZ/DCO/03/MOL/08-09 dated 05.05.2008 was issued to M/s. Meghmani Organics Ltd. (MOL). Thereafter, the unit requested to change/transfer the name of the promoter company from MOL to M/s. Meghmani Chemtech Ltd. (MCL), as the company intended to set up their project in Dahej SEZ under a Special Vehicle Company. The matter was discussed in the Unit Approval Committee (UAC) meeting dated 19<sup>th</sup> August 2008 and the proposal was approved. Accordingly, the name of the promoter company was changed from MOL to MCL vide letter dated 08.09.2008.
- The new company i.e. M/s. Meghmanai Chemtech Ltd. (MCL) was promoted by M/s. Meghmani Organics Ltd. (MOL) and there was 97% Equity Share holding of MOL in MCL. Thus MCL is a subsidiary of parent company MOL and MOL has funded the entire project of MCL till date.





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- The parent company i.e. MOL is a Branded Company and listed in stock exchange.
- The earlier change of enterprise from MOL to MCL was done for availing the full income-tax benefits, which were available to separate SEZ unit only.
- Present change in enterprise is required due to change in Section 10 AA of Income Tax Rules (effective from 1-4-2009) which now enable SEZ unit to have tax benefits over total turnover of the SEZ Unit, instead of Total Turnover of the business of the taxpayer. Therefore, it was not necessary for them now to have a separate company for SEZ unit for availing full tax benefits.
- MCL will be merged in the MOL after getting permission from UAC and Registrar of Companies.

**Observations/Clarifications of the Committee :**

After detailed deliberation, the proposal was approved by the Approval Committee on the following conditions:

- MCL would file their separate income-tax returns till the date of approval.
- MOL would maintain separate books of accounts for SEZ unit.

**34.5.2 M/S.THE SARSWATI INDUSTRIAL SYNDICATE LTD.**

Shri M.L. Bajaj and Shri D.S. Bisht of M/s. Saraswati Industrial Syndicate Ltd. appeared before the Approval Committee for interview and put forth the following points:

- Shareholders of M/s Saraswati Industrial Syndicate Ltd passed the Board resolution in extra-ordinary General Meeting dated 12.08.2011 regarding change of name from “The Saraswati Industrial Syndicate Ltd.” to “ISGEC Heavy Engineering Ltd.”
- Accordingly, Certificate of Registrar of Companies regarding change of name along-with Memorandum and Articles of Association in the new name of the company was submitted to DC office.
- PAN Card number of M/s. Saraswati Industrial Syndicate Ltd and M/s ISGEC Heavy Engineering Ltd were same .

**Observations/Clarifications of the Committee :**

After detailed deliberation, the proposal of the unit for change in name was approved by the UAC.





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**34.5.3 M/S.CAMBAY SEZ HOTELS PVT. LTD.**

Shri Suresh Kumar and Shri Shibu Pillai of M/s. Cambay SEZ Hotels Pvt. Ltd., Co-Developer appeared before the Approval Committee for interview and put forth the following points:

- Permission for purchase of 2000 cubic metric tons of Ready Mix Concrete (RMC), valued worth ₹ 70,00,000/- was required for authorized operations.

**Observations/Clarifications of the Committee :**

After detailed deliberation, the proposal of the unit was approved by the Approval Committee.

**34.5.4 M/S.DAHEJ SEZ LTD.**

M/s. Dahej SEZ Ltd. submitted half yearly report regarding procurement, utilization and balance of materials for the period from April-2011 to September-2011 duly certified by the Chartered Engineer. The Unit Approval Committee took a note of the same.

**34.5.5 M/S.EUCLID CONSTRUCTIONS LTD.**

Shri Suresh Kumar and Shri Shibu Pillai of M/s. Euclid Constructions Ltd., a unit in Dahej SEZ appeared before the Approval Committee for interview and put forth the following points:

- They intend to set up an RMC unit in addition to their authorized operations on their plot.
- The capacity of the proposed RMC unit would be 30 cubic metric tons/day.
- The additional NFE earnings would be ₹ 6778 lac for the period of five years.
- The consumption of RMC would be within SEZ or intra-SEZ.

**Observations/Clarifications of the Committee :**

After deliberation, the proposal of the unit was approved by the Approval Committee.



**(Pravir Kumar)**  
Chairman of Approval Committee  
& Development Commissioner  
Dahej Special Economic Zone.



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**Annexure-A**

**List of Participants in the 34<sup>th</sup> meeting of the Unit Approval Committee:-**

The following were present:-

01.	Shri Pravir Kumar (IAS), Development Commissioner, Dahej Special Economic Zone.	Chairman
02.	Shri S. N. Patil Joint Development Commissioner, Dahej Special Economic Zone : Nominee of Ministry of Commerce & Industry, Department of Commerce.	Member
03.	Shri B.P. Bunker, Joint DGFT, Vadodara (Through Video Conference)	Member
04.	Shri Vijay B. Verma, Asstt. Commissioner of Central Excise & Customs, Vadodara-II.	Member
05.	Shri P.S. Prajapati, Dy. Collector, Collector Office, Bharuch	Member
06.	Shri S.O. Patel, Manager, E.I., District Industries Centre, Bharuch.	Member
07.	Shri R. J. Shah, CEO – Dahej SEZ Ltd. (Developer)	Special Invitee

Absent:-

01.	Director (Banking), Ministry of Finance, Banking Division, Government of India.
02.	Commissioner of Income-Tax having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner.
03.	Member Secretary of Gujarat Pollution Control Board, Gandhinagar.