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Minutes of the 2nd (second) meeting of the Approval Committee for the multi-product Dahej – Special Economic Zone held on 18-09-2008, at 1230 hours at Ahmedabad under the Chairmanship of Shri Ravi S Saxena, IAS, Development Commissioner, Dahej Special Economic Zone, in the conference room of GIDC, fourth floor, Unique Trade Centre, Sayajiganj, Vadodara

Approval Committee constituted by the Central Government vide Notification No. 993 (E), dated 25-04-2008 issued from file No. 1/1/2006-EPZ consists of the following Chairperson and Members, namely:-

01.	Development Commissioner, Dahej Special Economic Zone.	Chairperson, Ex-officio
02.	Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce	Member, Ex-officio
03.	Joint Director General of Foreign Trade, Rajkot.	Member, Ex-officio
04.	Commissioner of Central Excise, having territorial jurisdiction of the Special Economic Zone or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
05.	Commissioner of Income-Tax having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
06.	Director (Banking), Banking Division, Ministry of Finance, Government of India.	Member, Ex-officio
07.	District Collector of the Bharuch District or Additional District Collector or Deputy Collector as his nominee.	Member, Ex-officio
08.	General Manager, District Industries Centre, Bharuch.	Member, Ex-officio
09.	Representative of M/s. Dahej SEZ Ltd., (Developer).	Special Invitee

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The following were present:-

01.	Shri Ravi S. Saxena, Development Commissioner, Dahej Special Economic Zone.	Chairperson
02.	Shri B. K. Bansal, Commissioner of Central Excise & Customs, Vadodara-II.	Member.
03.	Shri S.C. Rajan, Additional Commissioner of Income Tax, Baroda-III.	Nominated by the Commissioner of Income Tax, Baroda-III.
04.	Shri S. N. Patil, Joint Development Commissioner, Dahej SEZ.	Nominee of Director, Department of Commerce.
05.	Shri S. P. Chavda, Deputy Collector.	Nominee of the District Collector, Bharuch.
06.	Shri Rajesh I. Chavda, General Manager. District Industries Centre, Bharuch.	Member
07.	Shri N. C. Modi, Nodal Officer, M/s. Dahej SEZ Ltd., (Developer)	Representative of the Developer.
08.	Shri Pramod Kumar, Additional Commissioner of Central Excise & Customs, Vadodara-II.	Special Invitee

Absent:-

01.	Joint Director General of Foreign Trade, Rajkot.
02.	Director (Banking), Banking Division, Ministry of Finance, Government of India.

A) Old Case:-

01) Benzo Chem Industries Pvt. Ltd., Mumbai.

The Approval Committee found that the application was very old and also no representative of the applicant company appeared before the Committee for presentation of their case, it seems they are not seriously interested in the proposed project application. Therefore, the Approval Committee decided to close the current project application, with an advice to the applicant to apply afresh in case they are interested in setting up a new unit in Dahej – SEZ.

B) Deferred Case:-

01) P & J Cretech Pvt. Ltd., Hyderabad.

Shri Rajesh Pokerna, Director of the company appeared before the Committee for personal interview, and explained about the proposed project proposal. The proposal is to set up a new unit for manufacture and export of 1) Sigunit P1; 2) Magnesium Silicate; 3) Hydrotalcite; and 4) Aluminum Hydroxide {these items are mainly tunneling chemicals – under chapter-28 of ITC (HS)}. Proposed investment for the project is to the tune of Rs. 634.00 lakhs, which shall be met from internal accrual of the company, and as well as advances from overseas buyers.

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Availability of basic raw materials in Gujarat is the main reason for their proposal in Dahej - SEZ. They have a 100% EOU by the name and style of M/s. Taurus Chemicals in Hyderabad, wherein it was reported by the Director that there is no case pending against them in any department viz. Central Excise, Income Tax. They intend to export their proposed products namely to BASF of Germany.

They intend to import and procure capital goods worth Rs. 17.00 crores for the proposed project. FOB value of export is projected to be Rs. 180.50 crores for a period of 05 (five) years, with NFE of Rs. 126.50 crores. The Committee observed that the proposed project does not envisage any Domestic Tariff Area (DTA) sales. Thus, the proposal was approved by the Approval Committee subject to standard terms & conditions, and also to the facts/statements of the Director of the applicant company that there is no case pending against them.

C) Fresh proposals for units in Dahej - SEZ:-

01) Meghmani Unichem Pvt. Ltd., Ahmedabad:-

Shri Ashish Sorparkar, MD of Meghmani group companies for and on behalf of the applicant company (under authority) appeared before the Committee for personal interview, and explained about the proposed project. The proposal is to set up a new unit for manufacture and export of 1) Pigments, High Performance Pigments, its intermediates; 2) Additives, Dyes & Dye Intermediates; 3) Basic/Fine Chemicals and its derivatives {under chapter-32 of ITC (HS)}. Proposed investment for the project is to the tune of Rs. 800.00 lakhs, which shall be met by equity capital and term loans from Banks.

They intend to import and procure capital goods worth Rs. 3.00 crores for the proposed project. The main capital equipment shall be Reactors from China or Europe. FOB value of export is projected to be Rs. 52.50 crores for a period of 05 (five) years, with NFE of Rs. 28.83 crores. The Committee observed that the promoter envisage Domestic Tariff Area (DTA) sales upto 20%, which is permissible under the rules. Thus, the proposal was approved by the Approval Committee subject to standard terms & conditions.

02) Ramdev Chemical Industries, Ankleshwar:-

Neither authorized representative nor the promoter of the applicant company appeared before the Approval Committee, thus the case was deferred for the next meeting

03) Sun Pharmaceutical Industries Ltd., Vadodara.

Shri G. B. Patel, Factory Manager of the applicant company appeared before the Approval Committee. The Committee felt that any one of the promoter director had to be present before the Approval Committee for a complete & proper representation of their case for further necessary consideration. Thus, the case was deferred for the next meeting.

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04) Torrent Pharmaceuticals Ltd., Ahmedabad:-

Shri S. B. Namjoshi, Vice Presidents (Projects) of the applicant company appeared before the Approval Committee. The Committee felt that any one of the corporate level official had to be present before the Approval Committee for a complete & proper representation of their case for further necessary consideration. Thus, the case was deferred for the next meeting.

Sd/- 23/09/08
Chairman of Approval Committee,
& Development Commissioner,
Dahej Special Economic Zone.

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