

Minutes of 90<sup>th</sup>(Ninetieth) meeting of Unit Approval Committee for Dahej SEZ to be held on 30-05-2019, Thursday at 12:00 hours in the Conference Room of Office of the Development Commissioner, Dahej SEZ, Administrative Building, Dahej, Ta- Vagra, District Bharuch- 392 130.

**A. List of participants is annexed as per Annexure-A.**

(The quorum is complete as per section 13(5) of the SEZ Act, 2005 read with Notification dated 26.07.2007 of MOCI issued from F. No. 1/1/2006-SEZ, as out of the present, there were four designated members).

**B. Ratification of the Minutes of last meeting of the Approval Committee.**

It was pointed out that in the 89<sup>th</sup> UAC meeting Item No. 89.03.04 issue regarding transfer of LoA from M/s. Avalon Agro Products Pvt Ltd to M/s. Kumar Organics Products Pvt Ltd was inconsistent with the SEZ Act/ Rules. It was therefore decided to cancel the LoA issued to M/s. Avalon Agro Products Pvt Ltd. Except this no comments/observations on the minutes of 89<sup>th</sup> meeting of the Approval Committee of the Dahej SEZ held on 30-04-2019, have been received from any member. Rest Minutes of the Meeting as circulated earlier were unanimously ratified and Item No. 89.03.04 was amended to the extent of cancellation of LoA instead of transfer of LoA issued to M/s. Avalon Agro Products Pvt Ltd.

**C. The following cases were discussed as per the Agenda:**

Item No. 90.01

Fresh cases for unit in Dahej -SEZ:-One

Item No. 90.01.01

M/s. Kumar Organic Products Limited.

PAN No:- AAACK6745P

Transfer of Letter of Approval under SEZ Rules, 2006 & SARFAESI Act, 2002

Shri Udayan Kumar Singh, Managing Director, Shri Raj Gopal Katju, Executive Director & Shri A.K. Singh, General Manager, from M/s Kumar Organic Products Limited appeared before the committee and explained their request.

- (i) The Proposal is to manufacture and export of Piroctone Olamine, Pyrimidine Diamine Oxide, Methyl Lactate, Hexyl Resorcinol, n-Butylresorcinol, Ciclopirox Olamine, Methylene Bis- Benzotriazoly 1 Tetramethyl butylphenol, Ethylhexyl triazone, L-(-)-2-Oxothiazolidine-4- Carboxylic Acid, Ethylhexyl butamido triazone.
- (ii) Total cost of project is Rs. 1276.00 Lakhs and the project will generate employment for 80 persons.
- (iii) Projected FOB value of Export in First Five years is Rs. 56700.00 Lakhs, Foreign Exchange Outgo in first Five years is Rs. 31274.00 Lakhs & Net Foreign Exchange Earnings for First Five years is Rs. 25426.00 Lakhs.

31/5



The Committee discussed the proposal in detail. M/s. Kumar Organics Private Limited have taken over the property earlier held by M/s. Avalon Agro Products Pvt Ltd through auction by Corporation Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Act), 2002 (54 of 2002) SARFAESI Act. Earlier LoA held by M/s. Avalon Agro Products Pvt Ltd has been cancelled vide OIO No. DC/DAHEJ/02/2018-19 dated 17.05.2019 and the same has been communicated to M/s. Avalon Agro Products Pvt Ltd. The committee after detailed deliberation held a fresh LoA has to be issued to M/s. Kumar Organics Private limited. Also in pursuant to 89<sup>th</sup> UAC meeting the applicable dues to be recovered from M/s. Avalon Agro Products Pvt Ltd in terms of LoA No. DAHEJ-SEZ/II/35/Avalon Agro/11-12 dated 14.03.2012 is recoverable from M/s. Kumar Organics Private Limited. M/s. Kumar Organics Private Limited has also given undertaking dated 15.04.2019 for taking all the above liabilities. The Unit Approval Committee after detailed discussion unanimously approved the proposal subject to compliance of SEZ Act, 2005, SEZ Rules 2006 and orders made there-under and aforesaid conditions.

Item No. 90.02.01

Deferred cases for Dahej -SEZ

Item No. 90.02.01

M/s Powerband Industries Private Limited

PAN No:- AAFCP9903M

Change of shareholding pattern and board of directors

Shri Anupam Wasan, Managing Director & Shri Rizwan Pathan from M/s Powerband Industries Private Limited appeared before the committee and explained their request.

The representative from Income Tax appraised the UAC about the present status of the case regarding change of shareholding pattern and board of directors. He also assured that the reply of the Department on the issue will be communicated to the UAC shortly. The UAC also held the view that in order to have uninterrupted production and export of the Unit, the LoA may be temporally extended for a period of Two Months from the date of expiry of first temporary extension i.e. from 10.06.2019 to 09.08.2019.

The committee after detail discussion unanimously decided to defer the case for shareholding pattern and change of Board of Directors.

31/5

**List of Participants of 90<sup>th</sup> Approval Committee Meeting Dahej SEZ  
held on 30.05.2019:-**

01	Shri A.K. Choudhary ITS Development Commissioner,	Chairperson
02	Shri Jayant S Raut	Foreign Trade Development Officer
03	Shri Jaiprakash Bhamu	Asstt. Commissioner, Central Excise, Bharuch
04	Shri Sanjeev Bhagat	Dy. CIT-CIR-I, Bharuch
05	Shri V.B. Rathwa	DIC, Senior Industries Inspector
06	Shri V.K.Patel, GPCB	Representative of RO-Bharuch
07	Shri S.N.Patil,CEO, Dahej SEZ Ltd	Special Invitee
08	Shri D.K. Tyagi, SO, Dahej SEZ.	Special Invitee
09.	Shri A.K.Jha, A.O. Dahej SEZ	Coordinator

.....

31/5