

Minutes of 80th meeting of the Approval Committee for Dahej Special Economic Zone held on 12-06-2018, at 12.00 hours under the Chairpersonship of Shri A.K. Choudhary, ITS, Development Commissioner in the in the Conference Room of DC OFFICE, DAHEJ SEZ, 4th Floor, FADIA CHAMBERS, TIMES OF INDIA BUILDING, ASHRAM ROAD, AHMEDABAD-380009.

A. List of participants is annexed as per Annexure-A.

(The quorum is complete as per section 13(5) of the SEZ Act, 2005 read with Notification dated 26.07.2007 of MOCI issued from F. No. 1/1/2006-SEZ, as out of the present, there were four designated members).

B. Ratification of the Minutes of last meeting of the Approval Committee.

As no comments/observations on the minutes of 79th meeting of the Approval Committee of the Dahej SEZ held on 02-05-2018 have been received from any member, Minutes of the Meeting as circulated earlier were unanimously ratified.

C. The following cases were discussed as per the Agenda:

Item No. 80.01.

Fresh Cases:- NIL

No.80.02

Deferred Cases

Nil

Item No. 80.03.01

M/s ISGEC Heavy Engineering Limited: -
Request for addition of item Boiler in trading activity

Shri M.L. Bajaj, Associate Vice President of the applicant unit appeared before the Approval Committee and explained its request in detail.

M/s ISGEC requested vide letter dated 16.04.2018 & 23-05-2018 to allow "Trading of Goods" as additional authorized operations. The applicant unit informed that such goods will be dispatched directly from the Suppliers' premises to Port for Export as "Bill- To "ISGEC Heavy Engineering Limited, SEZ Dahej and "Ship-To" Port. M/s ISGEC submitted list of items for execution of a typical Boiler Project.

The Approval committee after detailed discussion unanimously approved the above proposal of the applicant for broad banding/inclusion of additional items as per list for execution of a typical Boiler Project in trading activity subject to the following conditions

- (a) Taking goods or providing services from Dahej SEZ
- (b) Bringing goods or receiving services in Dahej SEZ.
- (c) Trading activities related thereto are carried on in Dahej SEZ.
- (d) For installation and other related works/services, applicant unit may get amended the Letter of Approval.



All other terms and conditions mentioned in the Letter of Approval shall remain unaltered. The approval will be subject to compliance of SEZ Act, 2005, SEZ Rules, 2006 and all other relevant Rules and Regulations.

Item No. 80.03.02

M/s Benzo Chem Industries Pvt Ltd.: -
Request for addition & deletion of items
change of capacity of items in the existing LoA.

Shri Manoj Kumar Mishra, Head Plant & Project Shri Kartik Patel, Authorised Signatory of the applicant unit appeared before the Approval Committee and explained its request in detail.

M/s Benzo Chem Industries Pvt Ltd., requested vide application dated 04.06.2018 for addition (Annexure 'A') & deletion of items (Annexure 'B' and change of capacity of items (Annexure 'C') in the existing LoA. The applicant unit projected to earn Net Foreign Exchange of Rs. 45810.00 Lakhs for the first five years. The applicant unit informed the revision of the Capital Investment from Rs. 45 crores to Rs.225 crores and generate employment of 200 persons.

The Approval committee after detailed discussion unanimously approved Request for addition & deletion of items and change of capacity of items in the existing LoA. All other terms and conditions mentioned in the Letter of Approval shall remain unaltered. The approval will be subject to compliance of SEZ Act, 2005, SEZ Rules, 2006 and all other relevant Rules and Regulations.

Item No. 80.03.03 **Monitoring of Performance of Dahej SEZ units**

The Approval Committee has monitored the 24 APRs of Dahej SEZ units for the financial year 2016-17 duly audited and certified by the Chartered Accountant appointed by the units , export-import data verified by Specified Officer, Dahej SEZ and APRs upto 2015-16 were already monitored by 74th UAC, Dahej SEZ in terms of provisions of Rule 22 & 54 of the Special Economic Zones Rules, 2006.

The following units has achieved positive Net Foreign Exchange Earnings during the period under review.

Sr No	Name of the unit
1	Accent Microcell Private Limited
2	Aries Color Chem Pvt. Ltd.
3	Aarti Industries Limited
4	Annie Chemie Pvt. Ltd.
5	Breeze Intermediates Pvt. Ltd.
6	DIC Fine Chemicals Pvt. Ltd.
7	Gujarat Dyestuff Industries
8	Glenmark Pharmaceuticals Ltd.
9	Indofil Industries Ltd.(Plot No.Z-8)



10	Meghmani Organics Limited
11	Meghmani LLP
12	Palvi Power Tech Sales Pvt. Ltd.
13	Pidilite Industries Ltd.
14	P & J Cretechem (P) Ltd.
15	Prakash Chemicals International Pvt. Ltd.(trading activity)
16	Prakash Chemicals International Pvt. Ltd.(manufacturing activity)
17	Panama Petrochem Ltd.
18	Ramdev Chemical Industries
19	Rallis India Limited
20	Sigachi Industries Private Ltd
21	Sarju Impex Limited
22	Vijay Tanks & Vessels Ltd.

The following units have achieved Negative Net Foreign Exchange Earnings during the period under review.

Sr. No.	Name of the unit
01	Bitumode International Pvt. Ltd.
02	Raks Pharma Pvt. Ltd.

The period of review of above two units are less than two years. These units are placed under the Watch List to watch their performance as per criteria/guidelines for annual monitoring under Rule 54 of SEZ Rules, 2006.

Item No. 80.03.04

**M/s Yashashvi Rasayan Private Limited: -
Change of Name**

M/s Yashashvi Rasayan Private Limited requested vide letters dated 28/04/2018 & 14/05/2018 for change of name consequent to National Company Law Tribunal, Ahmedabad's orders dated 15/09/2017 & 19/09/2017 in CP (CAA) No.82 of 2017 with CA (CAA) No. 63 of 2017, in the matter of Scheme of Arrangement in the nature of Demerger of Yashashvi Rasayan Private Limited and on resultant company named as HLE Engineers Private Limited. The applicant unit submitted notarized changes in shareholders pattern before and after demerger of the company.

The Approval committee after detailed discussion unanimously approved the above proposal under Rule 19 (2) SEZ Rules, 2006 of subject to compliance of SEZ Act 2005 & SEZ Rules, 2006 and all other relevant Rules and Regulations, fulfilling the following conditions;

- i) Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- ii) Fulfillment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- iii) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/ Rules which regulate issues like capital gains, equity change, transfer, taxability etc.

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- iv) Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT), CBDT, and Department of Revenue and to the jurisdictional Authority.
- v) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation or transfer in ownership etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- vi) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- vii) The unit shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.

Item No. 80.03.05

**M/s Yashashvi Rasayan Private Limited: -
Change of plot**

Shri Hari V Nair, AGM Commercial of the applicant unit appeared before the Approval Committee and explained its request in detail.

M/s Yashashvi Rasayan Private Limited requested vide their application dated 11-06-2018 for change of plot in the their LOA dated 15-10-2015 from Z/111/B admeasuring 53449.14 Sqmt. to plot No Z/96/B admeasuring 43490.24 Sqmt.

The Approval Committee unanimously decided that the Development Commissioner may take change of plot to No. Z/96/B of the applicant unit on record.

Annexure-A

List of Participants of 80th Approval Committee Meeting Dahej SEZ held on 12.06.2018:-

01	Shri A.K. Choudhary ITS Development Commissioner,	Chairperson
02	Shri Akshay S C, ITS	Dy. DGFT
03	Shri J.P.Meena	Asstt. Commissioner, Central Excise, Customs & Service Tax
04	Miss. Kundan R Patel	Industry Officer, DIC, Bharuch
05	Shri Mahesh Kumar IRS Specified Officer, Dahej SEZ	Special Invitee
06	Shri S N Patil, CEO, Dahej SEZ Ltd., (Developer)	Special Invitee
07	Shri J N Acharya, ADC Dahej SEZ.	Coordinator

Shri A.K. Choudhary