

Minutes of the 47th meeting of the Approval Committee for the Multi Product Dahej – Special Economic Zone held on 09-05-2013, at 1230 hours under the Chairmanship of Shri Mahendra Jain, IAS, Development Commissioner, Dahej Special Economic Zone, in the DC Office, Dahej SEZ, Ahmedabad.

List of Participants is annexed as Annexure-A.

47.1 Confirmation of minutes of 46th Approval Committee meeting:-

As no comments/observations on the minutes of the 46th meeting of the Approval Committee for Dahej – SEZ held on 17-04-2013, were received from any member, the same were confirmed.

47.2 Report on action taken on decision of the 46th meeting of the Committee:-

Following actions were taken:-

1. M/s. Hindustan Polyamides & Fibers Ltd., - letter issued for non-attendance;
2. M/s. Prakash Chemicals International Pvt. Ltd., letter issued for non-attendance;
3. M/s. Firmenich Aromatics Production (india) Pvt. Ltd., - letter issued for amendment of LOA;
4. M/s. Torrent Energy Ltd., Co-Developer – letter issued for approval of goods.

Consideration of applications under SEZ Rules, 2006.

47.3 FRESH CASES:-

47.3.01 M/s. Neo Corp International Pvt. Ltd., Mumbai:-

Shri Ashish Lapatileer, VP – R&D of the applicant company appeared before the Approval Committee for interview and put forth following points:

- (i) The proposal is for manufacture of Pet Flakes, Non woven technical textile, Pet Polyester staple fiber;
- (ii) Their group company is into manufacturing and export of like items from DTA;
- (iii) The funding for the project shall be through internal accruals, and term loans;
- (iv) They shall commission the proposed project within one year;
- (v) Total cost of the project would be Rs.174.33 cr. Basic raw material used for manufacturing plastic woven fabrics, Sacks and FIBCs are HDPE and PP Granules which would be sourced from IPCL.
- (vi) NFE earning would be ₹ 4719.51 lakh in period of five years.

Therefore after detailed deliberation the committee **approved** the proposal to manufacture PET Flakes, Non Woven technical Textile, PET Polyester Staple Fiber submitted by the company subject to standard terms and conditions.

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47.3.02 M/s. Artee Pesticides, Gandhinagar:-

Shri L. P. Gupta, Partner, of the applicant company appeared before the Approval Committee for interview and put forth following points:

- i) The proposal is for Formulation & Packing of Pesticides viz. insecticides, fungicides, herbicides, PGR;
- ii) The cost of the proposed project is Rs. 6.00 crores;
- iii) The funding for the project shall be through partners equity, and term loans;
- iv) However, they do not have firm tie-up with any bank.

The Committee noted that the applicant is upcoming entrepreneur, and does not have firm tie-up for financing the project. Therefore after detailed deliberation the Committee decided to defer the current proposal, and advised the applicant to submit a firm financial proposition.

47.4 DEFERRED CASES:-

47.4.01 M/s. Hindustan Polyamides & Fibers Ltd., Mumbai:-

No representative of the applicant appeared before the Approval Committee for proper presentation of their proposed project. The Approval Committee noted that this is the second time no representative was present, and thus the applicant are not serious about the proposed project application. Therefore, the Committee decided to reject the current project application, with direction they may apply afresh if they are seriously interested.

47.4.02 M/s. Prakash Chemicals International Pvt. Ltd. Vadodara:-

Shri Manish Shah, MD of the applicant company appeared before the Approval Committee for interview and put forth following points:

- i) The proposal is for manufacture and export Sodium Monochloro Acetate, PR Solve, Ethyl Acetate, Benzyl Chloride, Benzyl Alcohol, Chloro Paraffins , Sodium Hydroxide Flakes/ Prills
- ii) Their group company is into manufacturing and export of like items from DTA, through contract manufacturing;
- iii) The capital cost of the project is Rs. 2.00 crore. The funding for the project shall be through internal accruals.
- iv) They are the largest export of 'caustic soda' from the country;
- v) NFE earning would be ₹ 3030.00 lakh in period of five years.

Therefore after detailed deliberation the committee **approved** the proposal to manufacture of Sodium Monochloro acetate, PR Solve, Ethyl Acetate, Benzyl Chloride, Benzl Alcohol, Chloro paraffins, Sodium Hydroxide flakes/Prills submitted by the company subject to standard terms and conditions.

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47.5 OTHER CASES:-

47.5.01 M/S. Torrent Energy Ltd., Dahej – SEZ:-

Shri Nilesh Khatri, General Manager, of the Co-Developer/applicant Company explained the requirement of additional items of default Authorized Operations in the SEZ, as per their request letter dated 14-03-2013. The Committee approved procurement of duty-free goods for various default Authorized Operations as scheduled in instruction no.50 issued by MoCI, New Delhi, from F.No F.5/1/2010-SEZ, dtd.15/03/2010, subject to standard terms and conditions of the SEZ Rules, 2006. Further, the Co-Developer was advised by the Committee to get consolidated approval for all required goods.

47.5.02 M/S. Sapthagiri Hospitality Pvt. Ltd., Dahej – SEZ:-

Shri Sumit Soni, Manager – Finance & Administration, of the Co-Developer/applicant Company explained the requirement of additional items of approved/default Authorized Operations in the SEZ, as per their request letter dated 04-05-2013. The Committee approved procurement of duty-free goods for the approved/default Authorized Operations, as scheduled in instruction no.50 issued by MoCI, New Delhi, from F.No F.5/1/2010-SEZ, dtd.15/03/2010 subject to standard terms and conditions of the SEZ Rules, 2006.



(Mahendra Jain)

Chairman of Approval Committee
& Development Commissioner
Dahej Special Economic Zone.